

P2P - Person 2 Person Payments (available via Mobile Banking App only)

Frequently Asked Questions

What is Person 2 person Payments?

Person 2 Person Payments is a quick, safe, secure way to pay another person with just a mobile phone number or email address.

How does it work?

Once you enroll your debit card, simply enter the recipient's phone number or email address, along with the amount being transferred. The recipient will receive a text message or an email with a link. They will need to click the link and enter their debit card number or their banking information (routing and account number) to receive the money.

What can I use to make a P2P Payment?

You will be able to send money using your mobile device with the Bank of Ripley/Bank of Tipton Mobile App.

Will any personal information be shared with my recipient?

No, they will receive a text message or an email stating your name and that you are sending a payment.

What recipient information do I need to make the transfer?

The recipient's name and mobile phone number or email address.

When will the funds be debited from my account?

Funds will be debited from your account on the day the funds are initiated.

Does my recipient need an account at Bank of Ripley or Bank of Tipton?

No the recipient can bank anywhere; all they need is a debit card attached to a U.S. checking account. All you will need to send the funds is the recipients mobile phone number or email address.

How soon will my recipient get the money I sent?

After they enter their bank information they will receive the funds on the same day if using debit card number or 1-2 days if using bank's routing and account numbers.

Will I be notified when my receiver gets my payment?

No, however you can view your transaction history to see if the money has been received.

How much can I send with Person 2 Person Payments?

Up to \$500 per day.

Are there any fees?

Yes you will be charged \$1.50 for every transaction.

Can I cancel a payment?

Yes through your mobile banking you are able to delete payments if they have not been received by the payee.

How will my recipient be notified?

Your recipient will receive a text or an email stating you have sent a payment; they will need to click a link, enter their debit card information or bank information.